

BUDGET



BUDGET OF THE UNITED STATES GOVERNMENT

Fiscal Year 2007

Progress on Spending Restraint

2006 Budget

President's Request

Congress Delivered

Discretionary spending
below inflation



Non-security cut



Cut or terminate
154 programs

89 programs

\$54 billion in
mandatory savings

\$39 billion

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Discretionary spending
below inflation

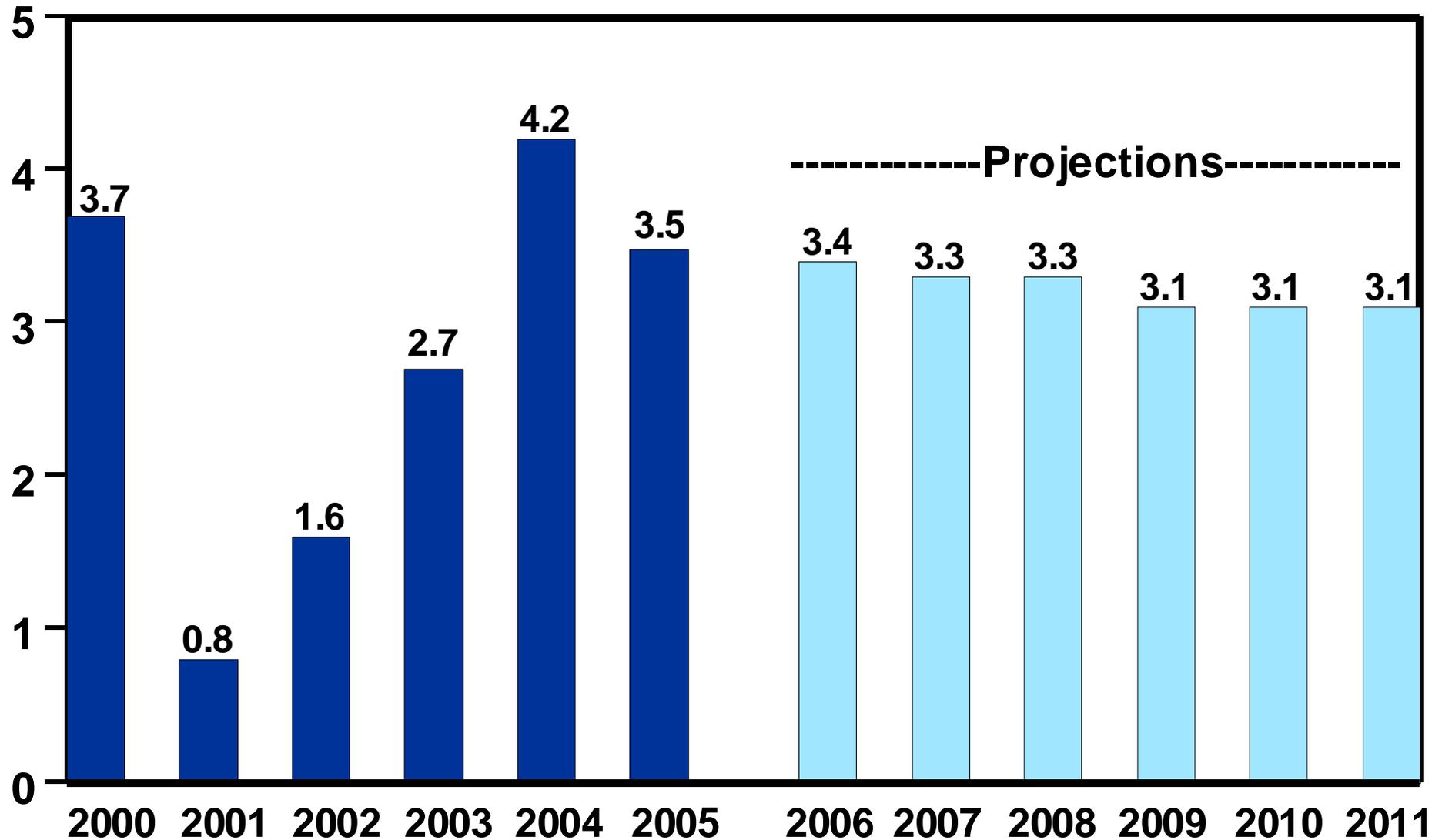
Non-security cut

Cut or terminate
141 programs

\$65 billion in
mandatory savings

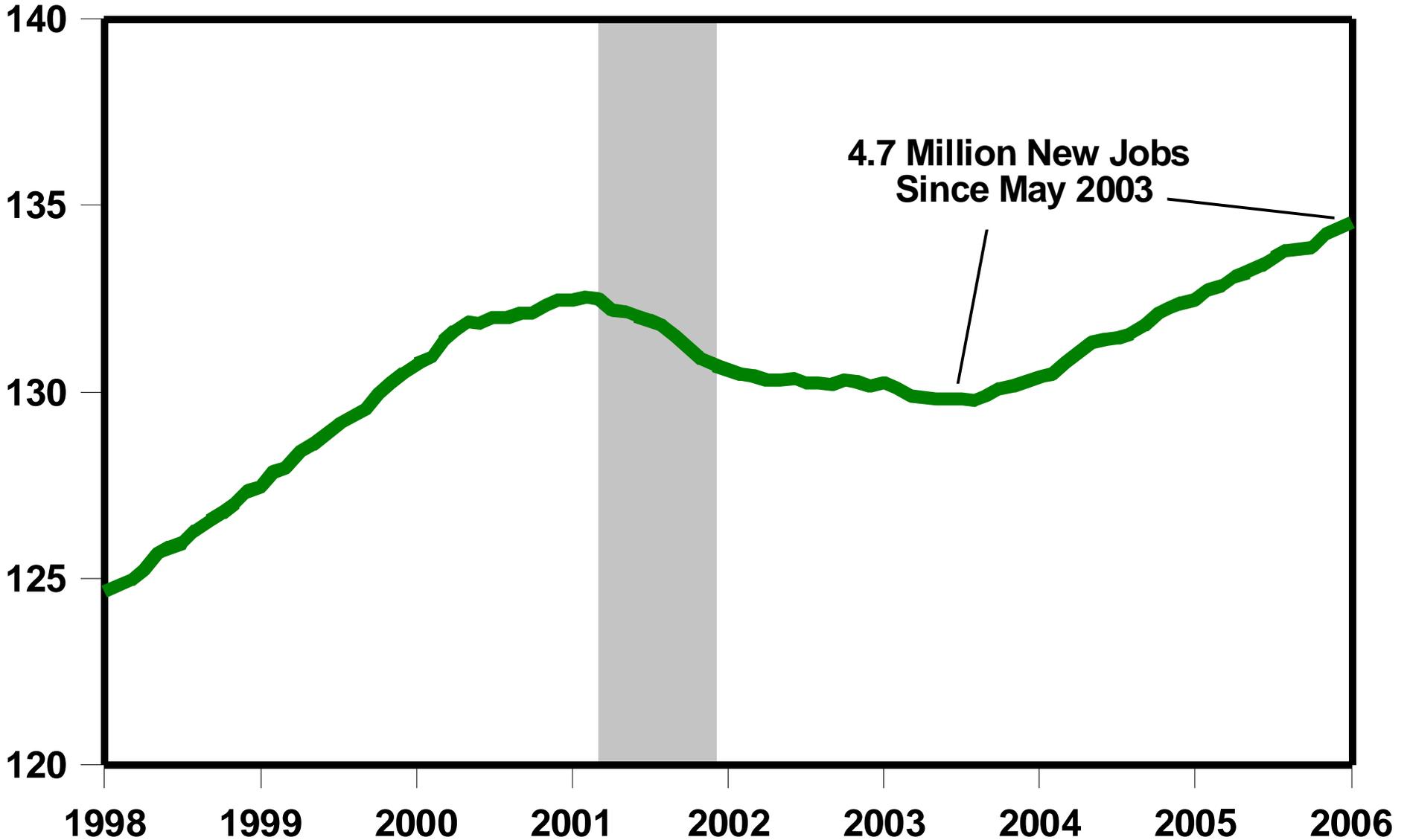
Strong Economic Growth Continues

Percent change in real GDP from year earlier



Strong Job Growth Has Resumed

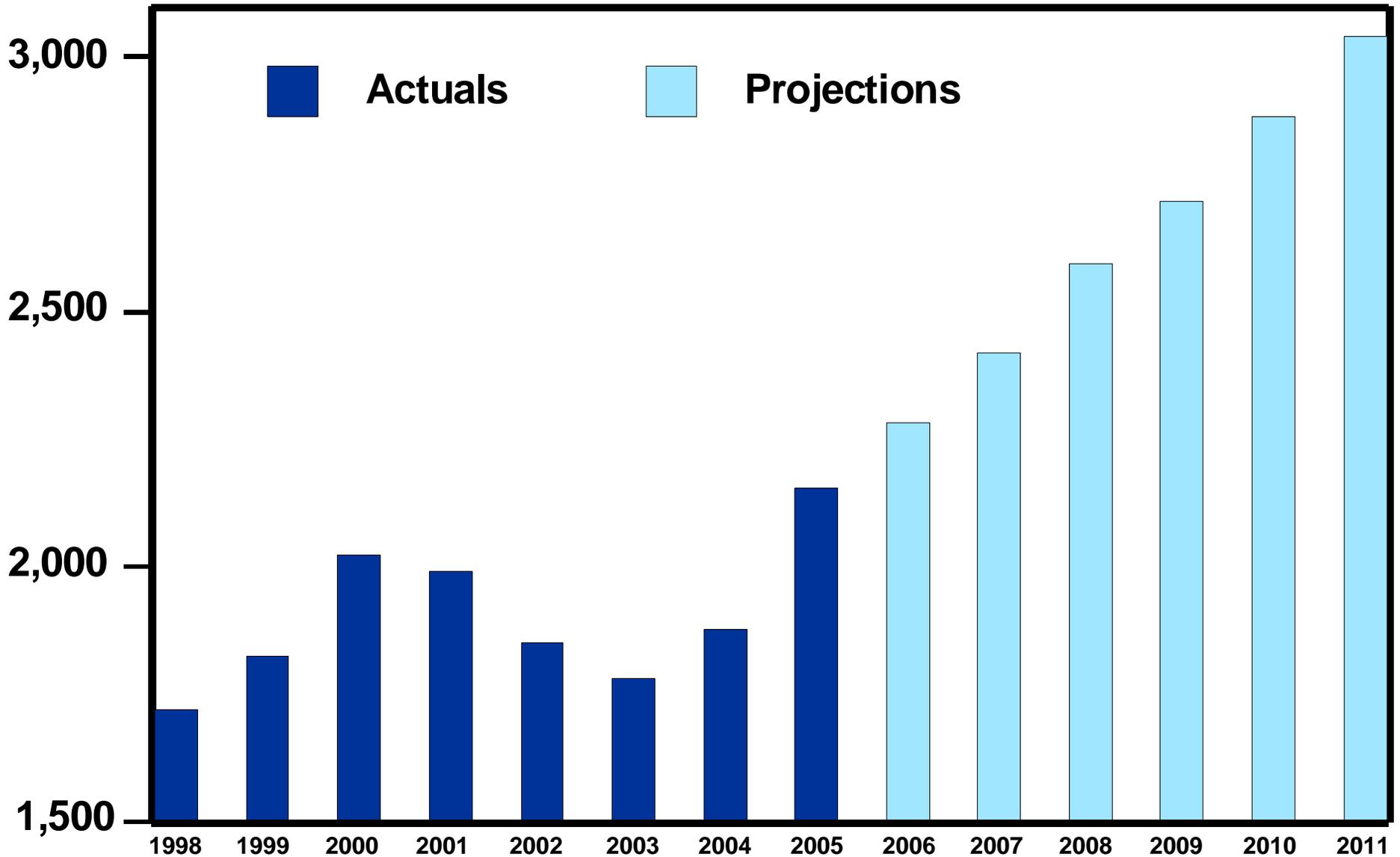
Jobs in millions



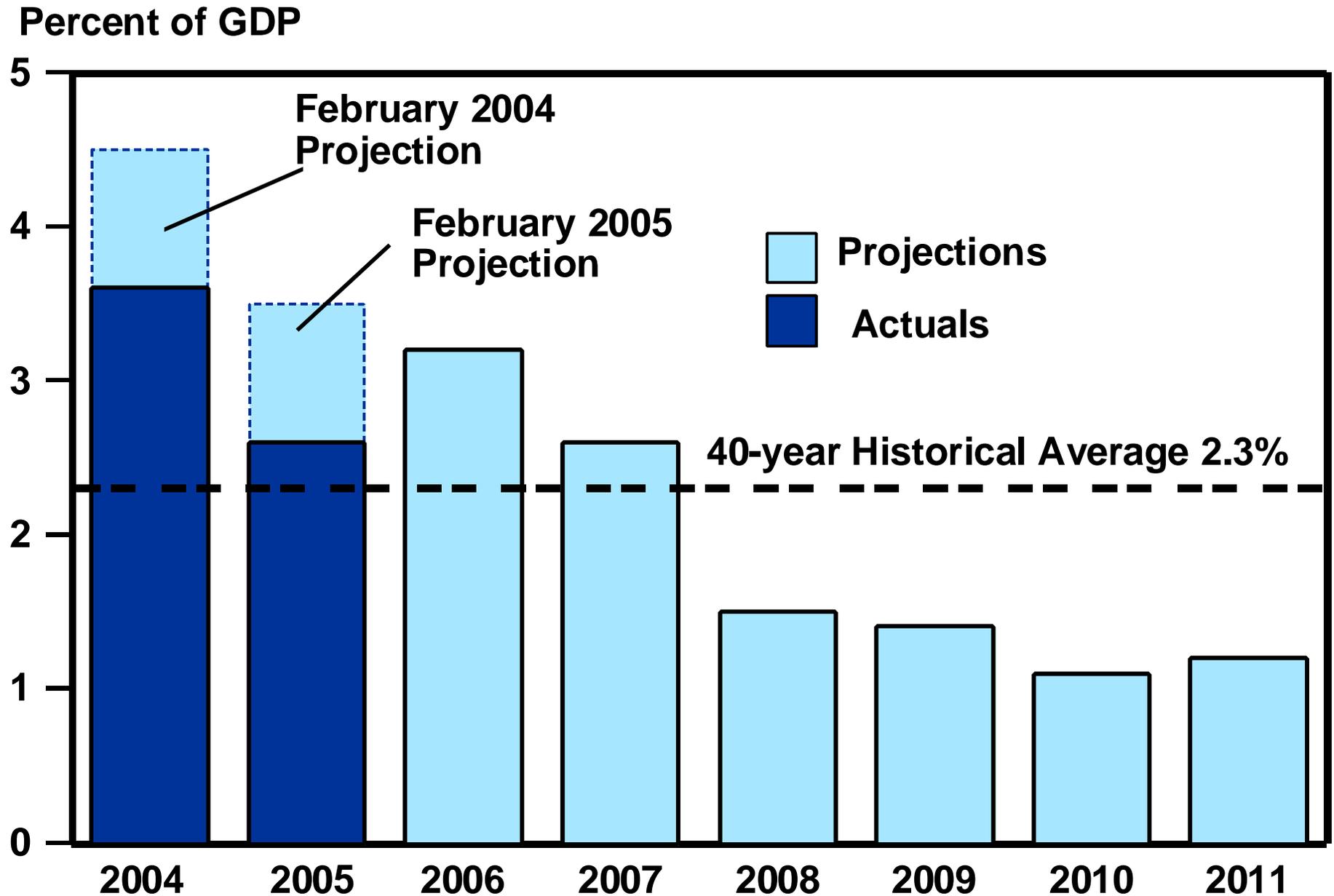
Shaded area represents recession period.

Actual & Projected Receipts

Dollars in billions



Cutting the Deficit in Half



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Current Trends Are Not Sustainable

Percent of GDP

